

**SPECIAL CAMPS FOR SPECIAL KIDS
DBA: CAMP JOHN MARC AND
CAMP JOHN MARC FOUNDATION, INC.**

**CONSOLIDATED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

YEARS ENDED DECEMBER 31, 2021 AND 2020



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**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
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YEARS ENDED DECEMBER 31, 2021 AND 2020**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Special Camps for Special Kids
dba: Camp John Marc and
Camp John Marc Foundation, Inc.
Dallas, Texas

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Special Camps for Special Kids dba: Camp John Marc and Camp John Marc Foundation, Inc. which comprise the consolidated statements of financial position as of December 31, 2021 and 2020, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Special Camps for Special Kids dba: Camp John Marc and Camp John Marc Foundation, Inc. as of December 31, 2021 and 2020, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Special Camps for Special Kids dba: Camp John Marc and Camp John Marc Foundation, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Special Camps for Special Kids dba: Camp John Marc and Camp John Marc Foundation, Inc.'s ability to continue as a going concern for one year after the date the consolidated financial statements are available to be issued.

Board of Directors
Special Camps for Special Kids
dba: Camp John Marc and
Camp John Marc Foundation, Inc.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Special Camps for Special Kids dba: Camp John Marc and Camp John Marc Foundation, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Special Camps for Special Kids dba: Camp John Marc and Camp John Marc Foundation, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Board of Directors
Special Camps for Special Kids
dba: Camp John Marc and
Camp John Marc Foundation, Inc.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the December 31, 2021 and 2020 consolidated financial statements as a whole. The consolidating statement of financial position as of December 31, 2021, and related consolidating statement of activities is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.



CliftonLarsonAllen LLP

Fort Worth, Texas
February 28, 2022

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2021 AND 2020**

	2021	2020
ASSETS		
Cash	\$ 1,215,744	\$ 812,510
Cash Restricted to Perpetual Endowment	198,000	198,000
Prepaid Expenses and Other Assets	139,040	96,571
Employee Retention Credit Receivable - See Note 12	80,385	-
Investments, Board Designated	15,840,928	13,918,351
Property and Equipment, Net	4,431,711	4,773,466
Land With Donor Restrictions	544,666	544,666
Total Assets	\$ 22,450,474	\$ 20,343,564
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable	\$ 124,852	\$ 68,232
Accrued Expenses	7,946	9,190
Total Liabilities	132,798	77,422
NET ASSETS		
Without Donor Restrictions:		
Undesignated	5,092,977	5,392,011
Designated by the Board for Endowment	15,840,928	13,918,351
Total Without Donor Restrictions	20,933,905	19,310,362
With Donor Restrictions	1,383,771	955,780
Total Net Assets	22,317,676	20,266,142
Total Liabilities and Net Assets	\$ 22,450,474	\$ 20,343,564

See accompanying Notes to Consolidated Financial Statements.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021**

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Contributions	\$ 820,726	\$ 536,886	\$ 1,357,612
In-Kind Goods and Services	5,000	-	5,000
Camp User Fees	16,010	-	16,010
Special Events	260,000	-	260,000
Grant Revenue from COVID Relief Acts - See Note 12	80,385	-	80,385
Investment Return	2,127,696	-	2,127,696
Loss on Disposition of Assets	456	-	456
Net Assets release from Restriction	108,895	(108,895)	-
Total Revenue and Support	3,419,168	427,991	3,847,159
EXPENSES			
Camp Operations	1,497,665	-	1,497,665
Management and General	217,609	-	217,609
Fundraising	80,351	-	80,351
Total Expenses	1,795,625	-	1,795,625
CHANGE IN NET ASSETS	1,623,543	427,991	2,051,534
Net Assets - Beginning of Year	19,310,362	955,780	20,266,142
NET ASSETS - END OF YEAR	\$ 20,933,905	\$ 1,383,771	\$ 22,317,676

See accompanying Notes to Consolidated Financial Statements.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2020**

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Contributions	\$ 711,702	\$ 80,100	\$ 791,802
In-Kind Goods and Services	28,127	-	28,127
Camp User Fees	25,615	-	25,615
Special Events	221,112	-	221,112
Investment Return	1,414,221	-	1,414,221
Loss on Disposition of Assets	(4,265)	-	(4,265)
Net Assets release from Restriction	237,439	(237,439)	-
Total Revenue and Support	2,633,951	(157,339)	2,476,612
EXPENSES			
Camp Operations	1,650,316	-	1,650,316
Management and General	291,644	-	291,644
Fundraising	75,884	-	75,884
Total Expenses	2,017,844	-	2,017,844
CHANGE IN NET ASSETS	616,107	(157,339)	458,768
Net Assets - Beginning of Year	18,694,255	1,113,119	19,807,374
NET ASSETS - END OF YEAR	\$ 19,310,362	\$ 955,780	\$ 20,266,142

See accompanying Notes to Consolidated Financial Statements.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021**

EXPENSES	<u>Camp Operations</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and Wages	\$ 503,905	\$ 84,407	\$ 36,175	\$ 624,487
Payroll Taxes	34,822	6,132	2,628	43,582
Employee Health and Retirement	99,668	9,247	3,963	112,878
Insurance	107,973	16,656	-	124,629
Professional Fees	-	57,216	-	57,216
Programs	37,133	13	-	37,146
Supplies	13,926	325	139	14,390
Technology	11,294	4,465	1,913	17,672
Postage and Shipping	4,289	1,229	527	6,045
Occupancy	325,327	33,080	9,150	367,557
Transportation Costs	12,213	-	-	12,213
Memberships, Dues, and Subscriptions	5,422	250	75	5,747
Other Office Expenses	(473)	-	-	(473)
Special Events	-	-	25,781	25,781
Total	<u>1,155,499</u>	<u>213,020</u>	<u>80,351</u>	<u>1,448,870</u>
Depreciation	342,166	4,589	-	346,755
Total Expenses	<u>\$ 1,497,665</u>	<u>\$ 217,609</u>	<u>\$ 80,351</u>	<u>\$ 1,795,625</u>

See accompanying Notes to Consolidated Financial Statements.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2020**

EXPENSES	<u>Camp Operations</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and Wages	\$ 583,854	\$ 147,283	\$ 40,231	\$ 771,368
Payroll Taxes	40,636	10,819	2,815	54,270
Employee Health and Retirement	110,522	10,279	4,405	125,206
Insurance	82,244	16,536	-	98,780
Professional Fees	-	55,840	-	55,840
Programs	50,554	-	-	50,554
Supplies	31,689	1,385	594	33,668
Technology	11,999	4,578	1,962	18,539
Postage and Shipping	3,972	2,780	1,191	7,943
Occupancy	291,774	36,933	9,646	338,353
Transportation Costs	8,396	-	-	8,396
Memberships, Dues, and Subscriptions	4,476	23	7	4,506
Other Office Expenses	3,080	1,874	-	4,954
Special Events	-	-	15,033	15,033
Total	<u>1,223,196</u>	<u>288,330</u>	<u>75,884</u>	<u>1,587,410</u>
Depreciation	427,120	3,314	-	430,434
Total Expenses	<u><u>\$ 1,650,316</u></u>	<u><u>\$ 291,644</u></u>	<u><u>\$ 75,884</u></u>	<u><u>\$ 2,017,844</u></u>

See accompanying Notes to Consolidated Financial Statements.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 2,051,534	\$ 458,768
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation	346,755	430,434
Noncash Donation - Property and Equipment	(5,000)	(14,000)
Loss on Dispositions of Fixed Assets	-	5,597
Realized Gain on Sales of Investments	(117,340)	(865,593)
Unrealized Investment Gain	(1,539,678)	(132,241)
Changes in Operating Assets and Liabilities:		
Prepaid and Other Assets	(42,469)	(13,772)
Employee Retention Credit Receivable - See Note 12	(80,385)	-
Accounts Payable	56,620	25,070
Deferred Rent	-	(835)
Accrued Expenses	(1,244)	(18,044)
Net Cash Provided (Used) by Operating Activities	<u>668,793</u>	<u>(124,616)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Property and Equipment	-	(201,744)
Purchases of Investments	(1,024,269)	(2,661,445)
Sales of Investments	758,710	2,437,970
Net Cash Used by Investing Activities	<u>(265,559)</u>	<u>(425,219)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	403,234	(549,835)
Cash - Beginning of Year	<u>1,010,510</u>	<u>1,560,345</u>
CASH - END OF YEAR	<u>\$ 1,413,744</u>	<u>\$ 1,010,510</u>
RECONCILIATION TO STATEMENT OF FINANCIAL POSITION		
Cash	\$ 1,215,744	\$ 812,510
Cash Restricted to Perpetual Endowment	198,000	198,000
Total Cash and Cash Equivalents	<u>\$ 1,413,744</u>	<u>\$ 1,010,510</u>

See accompanying Notes to Consolidated Financial Statements.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The summary of significant accounting policies of Special Camps for Special Kids dba: Camp John Marc (Special Camps) and Camp John Marc Foundation, Inc. (Foundation) (collectively, the Organization) is presented to assist in understanding the consolidated financial statements. The consolidated financial statements and notes are representations of the Organization's management, who is responsible for the fairness and objectivity embodied in the consolidated financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the consolidated financial statements.

Organization

Special Camps is a nonprofit organization qualified under Section 501(c)(3) of the Internal Revenue Code (IRC). In 1987, Special Camps was established to provide and operate camp facilities and improve the quality of life of Texas area children with chronic illnesses or major physical challenges, while providing necessary daily medical treatment. Construction of the original camping facilities was substantially complete in May 1991. The first camping season began in June 1991.

Each year Special Camps benefits over 2,000 kids ages 6 to 16 from all over the state of Texas with conditions such as spina bifida, muscular dystrophy, sickle cell disease, hemophilia, childhood cancer, juvenile arthritis, kidney disease, and asthma. Individual camps are illness-specific, introducing children to others dealing with the same debilitating disease as their own. Special Camps serves as a model for the national and international therapeutic camping community.

The Foundation is a nonprofit organization qualified under Section 501(c)(3) of the IRC and was created on January 28, 2004 to operate as a supporting organization (509(a)(2)) for Special Camps. The purpose of the Foundation is to hold, manage, and invest endowment funds of Special Camps, solicit contributions for Special Camps, and distribute funds and assets for the benefit of Special Camps.

COVID-19 continued to impact various parts of the Organization's 2021 operations and financial results, including the second year of cancellations for traditional spring, summer, and fall camps resulting in decreases in cash, revenues and expenses. In lieu of traditional camps, the Organization continued its online CAMP IS MORE THAN A PLACE program, including additional live events that were broadcast on the internal television networks of partnering hospitals, as well as the creation of a Family Escape program. Through this program, mission-based families were able to spend a safe, socially distanced weekend at camp and participate in activities such as fishing, sports & games, disc golf, swimming, and a campfire with smores, while enjoying nature. Family Escapes took place in the spring, summer, and fall seasons, as did the online program.

Management believes the Organization is taking appropriate actions to mitigate the negative impact and has sufficient liquidity and assets available in its Foundation to ensure the viability of the Organization until camps and normal operations can be resumed, which is projected to occur beginning in spring/summer 2022.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Principles of Consolidation

Under the consolidation requirement per FASB Accounting Standards Codification (ASC) 810-10, *Consolidation*, a nonprofit organization must consolidate another nonprofit organization in which it has a controlling financial interest. For this reason, Special Camps' and Foundation's statements of financial position as of December 31, 2021 and 2020, and statements of activities, functional expenses, and cash flows for the years ended December 31, 2021 and 2020 have been consolidated. All transactions between the two entities were eliminated upon consolidation.

Cash Equivalents

The Organization considers all short-term investments with an original maturity of 90 days or less to be cash equivalents. The Organization places cash, which, at times, may exceed federally insured limits. The Organization has not experienced any losses on such amounts.

Investments

Investments, consisting of equity securities and mutual funds, are stated at their current market values. Equity securities are comprised of individual equity shares of publicly traded companies. Mutual funds consist of domestic government and corporate bonds, foreign bonds, domestic value and growth stocks, and foreign stocks. Investment return consists of interest and dividend income, realized gains or losses, and unrealized gains or losses. Investment income is included in income without donor restrictions from operations, unless restricted by the donor.

The Organization records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the consolidated statements of financial position. Net investment return/(loss) is reported in the consolidated statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

Promises to Give

The Organization records unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the consolidated statements of activities. The Organization uses the allowance method to determine uncollectible promises to give. The allowance is based on prior years' experience and management's analysis of specific promises made. There was no allowance for uncollectible promises to give at December 31, 2021 and 2020.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment

Property and equipment are stated at cost, when purchased, or at fair value as of the date of the gift, when donated. Items with a cost or fair value exceeding \$2,500 and a useful life of greater than one year are capitalized. Major expenditures and expenditures which substantially increase useful lives are capitalized. Maintenance, repairs, and replacements, which do not improve or extend the lives of the respective assets, are charged to operations when incurred. When property and equipment is sold or otherwise disposed of, the asset and related accumulated depreciation and amortization are removed, and any gain or loss is included in operations.

Depreciation and amortization are calculated using the straight-line method at rates sufficient to amortize the related costs over the estimated useful lives of the respective assets. Estimated useful lives are as follows:

Buildings and Improvements	30 Years
Furniture and Fixtures	7 Years
Computer and Office Equipment	5 to 7 Years
Camp Facilities	5 to 30 Years
Horses and Tack	5 Years
Vehicles	5 Years

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor- or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets (Continued)

The Organization reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Program Service Fees

Program Service Fees are reported at the amount that reflects the consideration to which the Organization expects to be entitled in exchange for providing services to their program participants. These amounts are due from hospitals and includes variable consideration for retrospective revenue adjustments due to settlement of audits, reviews, and investigations. Generally, the Organization bills the hospitals several days after the camps are held based on attendance rosters. Revenue is recognized as performance obligations are satisfied.

Performance obligations are determined based on the camps taking place. There are no performance obligations outside of the attendance of the camp and the campers do not receive benefits of any type outside of camp attendance. The Organization believes that this method provides a faithful depiction of the transfer of services over the term of the performance obligation based on the inputs needed to satisfy the obligation.

The Organization measures the performance obligation from the start of the camp to the end of the camp.

Contributions

Contributions are recognized when received or a donor makes a pledge to give to the Organization that is, in substance, unconditional. Unconditional promises to give expected to be collected within one year, are recorded at estimated net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their net realizable value, using interest rates applicable to the years in which the promises are to be received and adjusted for the credit risk of the donor based on management assessment. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met. Conditional promises to give as of December 31, 2021 and 2020 totaled \$-0-. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions (primarily restrictions as to purpose and/or time) are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Donated Assets and Services

Donated assets are reported as support without donor restrictions unless the donor has restricted the asset for a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as support with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor.

The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time. Management recognizes contributions of services if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been presented on a functional basis in the consolidated statement of functional expenses. Accordingly, certain costs have been allocated among camp operations, management and general, and fund raising.

Compensated Absences

The Organization has a use it or lose it policy for compensated absences for personal time. Therefore, no accrual is recorded at year-end.

Income Taxes

Special Camps is exempt from federal income taxes under Section 501(a) of the IRC of 1986, as amended, as an organization described in Section 509(a)(1) of the IRC. Special Camps has been classified as an organization that is not a private foundation under IRC Section 509(a)(2), and as such, contributions to Special Camps qualify for deductions as charitable contributions. However, income generated from activities unrelated to Special Camp's exempt purpose is subject to tax under IRC Section 511. There was no net income from unrelated business for the years ended December 31, 2021 and 2020.

The Foundation is exempt from federal income taxes under Section 501(a) of the IRC of 1986, as amended, as an organization described in Section 509(a)(3) of the IRC. The Foundation has been classified as an organization that is not a private foundation under IRC Section 509(a)(2), and as such, contributions to the Foundation qualify for deductions as charitable contributions. However, income generated from activities unrelated to the Foundation's exempt purpose is subject to tax under IRC Section 511. There was no net income from unrelated business for the years ended December 31, 2021 and 2020.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported revenues and expenses in accordance with U.S. GAAP. Significant estimates used in preparing these financial statements include those assumed in recording depreciation and amortization, allocation of functional expenses and realizable value of unconditional promises to give. It is at least reasonably possible that the significant estimates used will change within the next year. Actual results could vary from estimates.

Subsequent Events

We have evaluated subsequent events through February 28, 2022, the date the consolidated financial statements were available to be issued.

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	<u>2021</u>	<u>2020</u>
Cash and Cash Equivalents Without Donor Restrictions	\$ 1,215,744	\$ 812,510
Employee Retention Credit Receivable - See Note 12	\$ 80,385	\$ -
Estimated Distributions from Endowment	310,000	225,000
Less: Net Assets Subject to Expenditure for Specified Purpose (see Note 6)	<u>(261,234)</u>	<u>(213,114)</u>
Total Assets Available for General Expenditures in the Next 12 Months	<u>\$ 1,344,895</u>	<u>\$ 824,396</u>

The executive board has approved an estimated distribution from endowment in an amount up to \$310,000 in 2022 for capital expenditures. Management expects the actual distribution needed to be between \$300,000 - \$307,000.

The Organization's endowment funds consist of a donor-restricted endowment and funds designated by the board as endowments. Income from the donor-restricted endowment is available for operations.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
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NOTE 2 LIQUIDITY AND AVAILABILITY (CONTINUED)

The board-designated endowment of \$15,840,928 is subject to distribution at the discretion of the board, as described in Note 6. Although the Organization does not intend to spend from this board-designated endowment (other than amounts appropriated for general expenditure as part of the board's annual budget approval and appropriation, as estimated above), these amounts could be made available if necessary.

Additionally, the Organization purchases insurance with sufficient coverage to sustain operations for 12 months in the event of a catastrophic event.

NOTE 3 FAIR VALUE MEASUREMENTS

The Organization reports certain assets at fair value in the consolidated financial statements. Fair value is the price that would be received to sell an asset in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets that we can access at the measurement date.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly. These include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the asset, and market-corroborated inputs.

Level 3 – Unobservable inputs for the asset. In these situations, we develop inputs using the best information available in the circumstances.

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NOTE 3 FAIR VALUE MEASUREMENTS (CONTINUED)

In some cases, the inputs used to measure the fair value of an asset might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to our assessment of the quality, risk, or liquidity profile of the asset or liability.

Equity mutual funds, fixed income mutual funds, and exchange traded funds are classified as Level 1. The U.S. Treasuries are classified as level 2.

The Organization's fair value and cost was as follows at years ended December 31:

	2021		
	Cost	Fair Value	Unrealized Appreciation
Professional Managed Funds:			
Equity Mutual Funds and Exchange Traded Funds	\$ 5,944,242	\$ 11,072,915	\$ 5,128,673
Fixed Income Mutual Funds	4,809,878	4,768,013	(41,865)
Total	<u>\$ 10,754,120</u>	<u>\$ 15,840,928</u>	<u>\$ 5,086,808</u>
	2020		
	Cost	Fair Value	Unrealized Appreciation
Professional Managed Funds:			
Equity Mutual Funds and Exchange Traded Funds	\$ 5,302,620	\$ 8,759,892	\$ 3,457,272
Fixed Income Mutual Funds	5,068,429	5,158,459	90,030
Total	<u>\$ 10,371,049</u>	<u>\$ 13,918,351</u>	<u>\$ 3,547,302</u>

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
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NOTE 3 FAIR VALUE MEASUREMENTS (CONTINUED)

The following table presents assets measured at fair value and their respective fair value leveling as of December 31:

	2021			Total
	Level 1	Level 2	Level 3	
Equity Mutual Funds and Exchange Traded Funds	\$ 11,072,915	\$ -	\$ -	\$ 11,072,915
Fixed Income Mutual Funds	4,768,013	-	-	4,768,013
Total Assets at Fair Value	<u>\$ 15,840,928</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,840,928</u>

	2020			Total
	Level 1	Level 2	Level 3	
Equity Mutual Funds and Exchange Traded Funds	\$ 8,759,892	\$ -	\$ -	\$ 8,759,892
Fixed Income Mutual Funds	5,158,459	-	-	5,158,459
Total Assets at Fair Value	<u>\$ 13,918,351</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,918,351</u>

NOTE 4 PROPERTY AND EQUIPMENT

Property and equipment at December 31 consisted of the following:

	2021	2020
Without Donor Restrictions:		
Land and Land Improvements	\$ 1,108,406	\$ 1,108,406
Buildings	8,935,246	8,935,246
Camp Program Facilities	574,701	574,701
Fixtures, Furnishings, and Equipment	3,202,267	3,202,267
Access Roads	67,147	67,147
Vehicles	79,882	79,882
Horses and Tack	37,429	35,670
Subtotal	<u>14,005,078</u>	<u>14,003,319</u>
Accumulated Depreciation	<u>(9,573,367)</u>	<u>(9,229,853)</u>
Total Without Donor Restrictions	4,431,711	4,773,466
With Donor Restrictions:		
Land	544,666	544,666
Property and Equipment, Net	<u>\$ 4,976,377</u>	<u>\$ 5,318,132</u>

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
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NOTE 5 OPERATING LEASES

In January 2020, the Organization signed an agreement for its office space. The lease requires monthly payments of \$3,532 escalating to \$4,245 by the year 2027. The lease will expire in July 2027.

Future minimum lease payments under the noncancelable leases are approximately as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2022	\$ 44,519
2023	45,742
2024	46,964
2025	48,187
2026 and Thereafter	78,817
Total	<u>\$ 264,229</u>

Rent expense for the years ending December 31, 2021 and 2020 was \$61,002 and \$64,306, respectively.

NOTE 6 ENDOWMENTS

The Organization's endowments were established to support Special Camps and may include both donor-restricted endowment funds and funds designated by the board to function as endowments. Net assets associated with the endowment funds, including funds designated by the board, are classified and reported based on the existence or absence of donor-imposed restrictions

Interpretation of Relevant Law

Effective January 1, 2008, the Organization adopted the provisions of FASB guidance related to endowments for nonprofit organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act, and Enhanced Disclosures for All Endowment Funds. This position provides guidance on the net asset classification of donor-restricted endowment funds for a nonprofit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA) and also required disclosures about endowment funds, both donor-restricted endowment funds and board-designated endowment funds.

The board of the Organization has interpreted the Uniform Prudent Management of Institutional Funds Act of 2007 (the Act) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as restricted net assets in perpetuity (a) the original value of gifts donated to the restricted endowment, (b) the original value of subsequent gifts to the restricted endowment, and (c) accumulations to the restricted endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
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NOTE 6 ENDOWMENTS (CONTINUED)

Interpretation of Relevant Law (Continued)

The remaining portion of the donor-restricted endowment fund that is not classified as restricted net assets in perpetuity is classified as net assets with donor restrictions until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by the Act. In accordance with the Act, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund
2. The purposes of the Organization and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the Organization
7. The investment policies of the Organization

As of December 31, we had the following endowment net asset composition by type of fund:

December 31, 2021	Without Donor Restriction	With Donor Restrictions	Total
Board-Designated Endowment Funds	\$ 15,840,928	\$ -	\$ 15,840,928
Donor-Restricted Endowment Funds:			
Original Donor-Restricted Gift Amount and Amounts Required to be Maintained in Perpetuity by Donor	-	198,000	198,000
Total	<u>\$ 15,840,928</u>	<u>\$ 198,000</u>	<u>\$ 16,038,928</u>
<hr style="border-top: 1px solid black;"/>			
December 31, 2020			
Board-Designated Endowment Funds	\$ 13,918,351	\$ -	\$ 13,918,351
Donor-Restricted Endowment Funds:			
Original Donor-Restricted Gift Amount and Amounts Required to be Maintained in Perpetuity by Donor	-	198,000	198,000
Total	<u>\$ 13,918,351</u>	<u>\$ 198,000</u>	<u>\$ 14,116,351</u>

From time to time, certain donor-restricted endowment funds may have fair values less than the amount required to be maintained by donors or by law (underwater endowments). We have interpreted UPMIFA to permit spending from underwater endowments in accordance with prudent measures required under law. At December 31, 2021 and 2020, there were no underwater endowments.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
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NOTE 6 ENDOWMENTS (CONTINUED)

Return Objectives and Risk Parameters

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supplied by its endowment while seeking to maintain the principal of the endowment assets. Endowment assets include those assets of donor-restricted funds as well as board-designated funds. Under this policy, as approved by the board, the endowment assets are invested in a manner in diverse investments without a target return other than earning the highest rate of return without undue risk.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate of return objectives, the Organization invests only in publicly traded mutual funds and exchange traded funds of a diversified mix, with a target of 35% in fixed income and 65% in equity investments. Actual portfolio allocations may vary depending on management and board discretion.

Spending Policy and How the Investment Objectives Relate to the Spending Policy

The Organization has a policy of appropriating for distribution funds on a need basis each year. In establishing these policies, the Organization considered the expected return on its endowment.

Changes in endowment net assets for the years ended December 31 were as follows:

December 31, 2021	Without Donor Restriction	With Donor Restrictions	Total
Endowment Net Assets - Beginning of Year	\$ 13,918,351	\$ 198,000	\$ 14,116,351
Investment Return, Net	2,126,367	-	2,126,367
Contributions	1,002	-	1,002
Distribution from Board-Designated Pursuant to Distribution Policy	(204,792)	-	(204,792)
Endowment Net Assets - End of Year	<u>\$ 15,840,928</u>	<u>\$ 198,000</u>	<u>\$ 16,038,928</u>
December 31, 2020			
Endowment Net Assets - Beginning of Year	\$ 12,697,042	\$ 198,000	\$ 12,895,042
Investment Return, Net	1,410,941	-	1,410,941
Contributions	2,076	-	2,076
Distribution from Board-Designated Pursuant to Distribution Policy	(191,708)	-	(191,708)
Endowment Net Assets - End of Year	<u>\$ 13,918,351</u>	<u>\$ 198,000</u>	<u>\$ 14,116,351</u>

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
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NOTE 7 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods for the years ended December 31:

	2021	2020
Subject to Expenditure for Specified Purpose:		
Brick Pathways, Live Oak Campaign	\$ 41,115	\$ 93,995
Our House/Camping	62,060	62,060
Land	4,909	4,909
Swimming Pool	100,000	-
Scholarships	53,150	52,150
Total	261,234	213,114
Subject to the Passage of Time:		
Donated Land	544,666	544,666
Contributions Received for the Upcoming Year	379,871	-
Total	924,537	544,666
Endowments:		
Subject to the Organization Endowment Spending Policy and Appropriation:		
To be Held in Perpetuity	198,000	198,000
Total	198,000	198,000
Total Net Assets with Donor Restrictions	\$ 1,383,771	\$ 955,780

Special Camps has land that was donated in 1987 with an original value of \$544,666 that is restricted for the use of Special Camps until the year 2086. Otherwise, the land must be given to the Texas Scottish Rite Hospital for Children.

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended December 31:

	2021	2020
Expiration of Time Restrictions	\$ -	\$ 209,766
Satisfaction of Purpose Restrictions:		
Driven to Care	-	853
Brick Pathways, Live Oak Campaign	93,995	-
Campership	12,500	-
Equine	500	-
Virtual Programs	-	21,820
Repairs	-	5,000
Technology	900	-
COVID-19 Supplies	1,000	-
Total Net Assets Released from Donor Restrictions	\$ 108,895	\$ 237,439

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
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NOTE 8 FUNCTIONALIZED EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The categorization is done by the use of class: Capital Maintenance Expenses, Camp Operations, Management, and Nonoperating Expenses. The nonoperating expenses may be from restricted funds that relate to Operations or Capital Maintenance which were part of the prior year revenues. Management expenses are allocated based on management's best estimate of the space and time used and is applied on a consistent basis from year to year. Fundraising expenses are considered part of the operations of the Camp but maintained in separate accounts for segregation in the functional expenses worksheet.

NOTE 9 RETIREMENT PLANS

In 2003, Special Camps established a 403(b)(7) defined contribution plan (Plan). The Plan covers all eligible employees, as defined. Under the Plan, employees can contribute a portion of their pre-tax compensation. Employer contributions are discretionary. During the years ended December 31, 2021 and 2020, the Organization contributed up to 10% of an employee's base salary to the Plan, resulting in contributions to the Plan of \$38,950 and \$46,669, respectively.

NOTE 10 CONCENTRATIONS

One major donor contributed 13% of the Organization's total contribution and special event revenue for the year ended December 31, 2021. Two major donors contributed 30% of the Organization's total contribution and special event for the year ended December 31, 2020.

NOTE 11 RELATED PARTY TRANSACTIONS

The Organization purchased insurance from an entity managed by a board member. Total amounts paid to the entity were approximately \$114,565 and \$100,704 during the years ending in December 31, 2021 and 2020, respectively. Total amounts due to the entity were \$86,134 and \$44,395 at December 31, 2021 and 2020, respectively.

Special Camps utilized interior design services from an entity owned by a board member for the completion of certain camp facilities. Total amounts paid to the entity were \$8,658 and \$0-, respectively, during the years ended in December 31, 2021 and 2020, respectively.

The Organization received \$159,781 and \$119,856 in contributions from board members for the years ended December 31, 2021 and 2020, respectively.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
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NOTE 12 GRANT REVENUE FROM COVID RELIEF ACTS

Certain funding programs from the government under certain Covid Relief Acts are recognized when all conditions of such programs are fulfilled or there is reasonable assurance that they will be fulfilled. The Organization complied with the conditions of the Employee Retention Tax Credit (ERC) funding in the amount of \$80,385 for the applicably eligible quarters in 2020. Grants related to the Employee Retention Tax Credit are classified as Grant Revenue from Covid Relief Acts in the Statement of Activities and Employee Retention Credit Receivable in the Statement of Financial Position.

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
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CONSOLIDATING STATEMENT OF FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2021
(SEE INDEPENDENT AUDITORS' REPORT)**

	Special Camps for Special Kids dba: Camp John Marc	Camp John Marc Foundation	Eliminations	Total
ASSETS				
Cash Without Donor Restrictions	\$ 1,215,744	\$ -	\$ -	\$ 1,215,744
Cash With Donor Restrictions	198,000	-	-	198,000
Prepaid Expenses and Other Assets	133,456	5,584	-	139,040
Employee Retention Credit Receivable - See Note 12	80,385	-	-	80,385
Investments, Board Designated	-	15,840,928	-	15,840,928
Property and Equipment:				
Without Donor Restrictions	4,431,711	-	-	4,431,711
With Donor Restrictions	544,666	-	-	544,666
	<u>6,603,962</u>	<u>15,846,512</u>	<u>-</u>	<u>22,450,474</u>
Total Assets	<u>\$ 6,603,962</u>	<u>\$ 15,846,512</u>	<u>\$ -</u>	<u>\$ 22,450,474</u>
LIABILITIES AND NET ASSETS				
LIABILITIES				
Accounts Payable	\$ 119,043	\$ 5,809	\$ -	\$ 124,852
Accrued Expenses	7,946	-	-	7,946
Total Liabilities	<u>126,989</u>	<u>5,809</u>	<u>-</u>	<u>132,798</u>
NET ASSETS				
Without Donor Restrictions	5,093,202	15,840,703	-	20,933,905
With Donor Restrictions	1,383,771	-	-	1,383,771
Total Net Assets	<u>6,476,973</u>	<u>15,840,703</u>	<u>-</u>	<u>22,317,676</u>
Total Liabilities and Net Assets	<u>\$ 6,603,962</u>	<u>\$ 15,846,512</u>	<u>\$ -</u>	<u>\$ 22,450,474</u>

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2020
(SEE INDEPENDENT AUDITORS' REPORT)**

	Camps for Special Kids dba: Camp John Marc	Camp John Marc Foundation	Eliminations	Total
ASSETS				
Cash Without Donor Restrictions	\$ 812,510	\$ -	\$ -	\$ 812,510
Cash With Donor Restrictions	198,000	-	-	198,000
Prepaid Expenses and Other Assets	90,944	5,627	-	96,571
Investments, Board Designated	-	13,918,351	-	13,918,351
Property and Equipment:				
Without Donor Restrictions	4,773,466	-	-	4,773,466
With Donor Restrictions	544,666	-	-	544,666
	<u>\$ 6,419,586</u>	<u>\$ 13,923,978</u>	<u>\$ -</u>	<u>\$ 20,343,564</u>
Total Assets				
	<u>\$ 6,419,586</u>	<u>\$ 13,923,978</u>	<u>\$ -</u>	<u>\$ 20,343,564</u>
LIABILITIES AND NET ASSETS				
LIABILITIES				
Accounts Payable	\$ 68,232	\$ -	\$ -	\$ 68,232
Accrued Expenses	9,190	-	-	9,190
Total Liabilities	<u>77,422</u>	<u>-</u>	<u>-</u>	<u>77,422</u>
NET ASSETS				
Without Donor Restrictions	5,386,384	13,923,978	-	19,310,362
With Donor Restrictions	955,780	-	-	955,780
Total Net Assets	<u>6,342,164</u>	<u>13,923,978</u>	<u>-</u>	<u>20,266,142</u>
Total Liabilities and Net Assets	<u>\$ 6,419,586</u>	<u>\$ 13,923,978</u>	<u>\$ -</u>	<u>\$ 20,343,564</u>

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
AND CAMP JOHN MARC FOUNDATION, INC.
CONSOLIDATING STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021
(SEE INDEPENDENT AUDITORS' REPORT)**

	Special Camps for Special Kids dba: Camp John Marc			Camp John Marc Foundation	Eliminations	Total
	Without Donor Restrictions	With Donor Restrictions	Total			
REVENUE AND SUPPORT						
Contributions	\$ 1,020,710	\$ 536,886	\$ 1,557,596	\$ 1,002	(200,986)	\$ 1,357,612
In-Kind Goods and Services	5,000	-	5,000	-	-	5,000
Camp User Fees	16,010	-	16,010	-	-	16,010
Special Events	260,000	-	260,000	-	-	260,000
Grant Revenue from COVID Relief Acts - See Note 12	80,385	-	80,385	-	-	80,385
Investment Return	1,329	-	1,329	2,126,367	-	2,127,696
Loss on Disposition of Assets	456	-	456	-	-	456
Net Assets Released from Restriction	108,895	(108,895)	-	-	-	-
Total Revenue and Support	<u>1,492,785</u>	<u>427,991</u>	<u>1,920,776</u>	<u>2,127,369</u>	<u>(200,986)</u>	<u>3,847,159</u>
EXPENSES						
Camp Operations	1,497,665	-	1,497,665	200,986	(200,986)	1,497,665
Management and General	207,951	-	207,951	9,658	-	217,609
Fundraising	80,351	-	80,351	-	-	80,351
Total Expenses	<u>1,785,967</u>	<u>-</u>	<u>1,785,967</u>	<u>210,644</u>	<u>(200,986)</u>	<u>1,795,625</u>
CHANGE IN NET ASSETS	(293,182)	427,991	134,809	1,916,725	-	2,051,534
Net Assets - Beginning of Year	<u>5,386,384</u>	<u>955,780</u>	<u>6,342,164</u>	<u>13,923,978</u>	<u>-</u>	<u>20,266,142</u>
NET ASSETS - END OF YEAR	<u>\$ 5,093,202</u>	<u>\$ 1,383,771</u>	<u>\$ 6,476,973</u>	<u>\$ 15,840,703</u>	<u>\$ -</u>	<u>\$ 22,317,676</u>

**SPECIAL CAMPS FOR SPECIAL KIDS DBA: CAMP JOHN MARC
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CONSOLIDATING STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2020
(SEE INDEPENDENT AUDITORS' REPORT)**

	Special Camps for Special Kids dba: Camp John Marc			Camp John Marc Foundation	Eliminations	Total
	Without Donor Restrictions	With Donor Restrictions	Total			
REVENUE AND SUPPORT						
Contributions	888,427	\$ 80,100	\$ 968,527	\$ 2,075	\$ (178,800)	\$ 791,802
In-Kind Goods and Services	28,127	-	28,127	-	-	28,127
Camp User Fees	25,615	-	25,615	-	-	25,615
Special Events	221,112	-	221,112	-	-	221,112
Investment Return	3,280	-	3,280	1,410,941	-	1,414,221
Loss on Disposition of Assets	(4,265)	-	(4,265)	-	-	(4,265)
Net Assets Released from Restriction:	237,439	(237,439)	-	-	-	-
Total Revenue and Support	<u>1,399,735</u>	<u>(157,339)</u>	<u>1,242,396</u>	<u>1,413,016</u>	<u>(178,800)</u>	<u>2,476,612</u>
EXPENSES						
Camp Operations	1,650,316	-	1,650,316	178,800	(178,800)	1,650,316
Management and General	282,125	-	282,125	9,519	-	291,644
Fundraising	75,884	-	75,884	-	-	75,884
Total Expenses	<u>2,008,325</u>	<u>-</u>	<u>2,008,325</u>	<u>188,319</u>	<u>(178,800)</u>	<u>2,017,844</u>
CHANGE IN NET ASSETS	(608,590)	(157,339)	(765,929)	1,224,697	-	458,768
Net Assets - Beginning of Year	<u>5,994,974</u>	<u>1,113,119</u>	<u>7,108,093</u>	<u>12,699,281</u>	<u>-</u>	<u>19,807,374</u>
NET ASSETS - END OF YEAR	<u>\$ 5,386,384</u>	<u>\$ 955,780</u>	<u>\$ 6,342,164</u>	<u>\$ 13,923,978</u>	<u>\$ -</u>	<u>\$ 20,266,142</u>

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